



**NEWS: FOR IMMEDIATE RELEASE** 

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## RAPIDFIRE SAFETY & SECURITY ACQUIRES NATIONAL SECURITY ELECTRONICS

St Louis, MO. (December 17, 2024) – RapidFire Safety & Security (RapidFire), the multiregional "Buy & Build" experts for fire, life safety, and security industries, announces the acquisition of National Security Electronics, a full-service security system integrator based in Santa Ana, California. The acquisition of NSE is number 14 for RapidFire and their fifth in Southern California. This strategic move underscores RapidFire's commitment to expanding its footprint and service offerings to better serve communities across the region, cementing them as a world-class curator of people-centric, family-built businesses in the fire safety and security sector. Since 2014, NSE has been a trusted full-service security partner with over 100 years of combined industry experience. NSE has a reputation for delivering innovative security solutions while maintaining the highest standards of customer service. All NSE employees will remain with the Company post-close, playing a crucial role in maintaining and expanding RapidFire's presence in the Southern California market.

Founder Andrew Koller operated the business with the philosophy that "our business relationships are built on the foundation of our solid reputation".

"I was struggling to run and grow the business at the same time, with Rapid they are going to invest and grow the company in ways I could not." said Andrew Koller, NSE Owner. "I like the fact that RapidFire is run by former industry operators who share the same values and goals on how to grow the business while understanding the importance that the employees are what makes our company successful."

NSE is an established provider of video surveillance, access control, intrusion alarms, visitor management, and monitoring solutions, complementing other RapidFire branches in the region. NSE serves a diverse customer base across commercial industries, including financial institutions and healthcare facilities.

"We are excited for Andrew and the NSE team to join our existing RapidFire team in California. Their vast technical expertise and dedication to providing state of the art life safety solutions will complement our existing suite of life safety services in the commercial marketplace." stated Brian Modglin, RapidFire's Chief Operating Officer.

"NSE epitomizes the RapidFire approach to understanding their clients' needs and providing a valuable solution set, which will fit well with and complement RapidFire's market offerings." said Bob Ricucci, Chief Revenue Officer at RapidFire.

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## **About National Security Electronics:**

NSE is a full-service security system integrator founded in 2014 by Andrew Koller. NSE offers comprehensive security solutions including video surveillance, access control, alarms, and monitoring. Based in Santa Ana, CA, NSE serves the commercial, healthcare, and financial institution industries, providing clients with tailored products and cutting-edge threat protection that exceed expectations every time.

For more information on National Security Electronics, visit <a href="https://nse-corp.com/">https://nse-corp.com/</a>

## **About RapidFire Safety & Security:**

RapidFire Safety & Security offers the commercial sector comprehensive expertise in fire, life safety, and physical security services. Led by a team of proven industry operators including visionary founder, Mike McLeod, long-time colleague and co-founder, Colin Harrold, and in partnership with Concentric Equity Partners, our multi-regional "Buy & Build" strategy is driving the development of a world-class platform throughout the Midwest, Southwest and Western United States.

We're on the lookout for entrepreneurs and owners in the fire, life safety, and security industries who want to extend their legacy and community impact with people-focused leadership that provides peace-of-mind to owners who have maxed out their growth trajectory.

RapidFire is not just about providing unparalleled safety and security services, but also building lasting relationships, putting people first, and fostering teamwork and personal growth. Let's safeguard your legacy together.

For more information on RapidFire, visit www.rapidfiress.com.

## **About Concentric Equity Partners:**

Concentric Equity Partners is a private investment firm that partners with leading middle market companies by providing capital and strategic advisory to accelerate long term value creation. Concentric's approach is simple: support entrepreneurs and operators by providing the resources required to achieve extraordinary results. The firm's investment team is made up of individuals with distinguished track records as operators and professional investors across a variety of growth-oriented middle market companies.

Concentric Equity Partners is the direct investing arm of Financial Investments Corporation, a private asset management firm and family office with over \$2 billion in investment commitments under management. Financial Investments Corporation was founded in 1994 by father and daughter Harrison and Jennifer Steans and has been partnering with private companies for more than 25 years.

For more information on Concentric, visit <a href="www.ficcep.com">www.ficcep.com</a>.