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RAPIDFIRE SAFETY & SECURITY ACQUIRES KANE FIRE PROTECTION

St Louis, MO. (January 9, 2025) – <u>RapidFire Safety & Security</u> (RapidFire), the multiregional "Buy & Build" experts for fire, life safety, and security industries, announced the acquisition of Kane Fire Protection (Kane) in the St. Louis, Metropolitan area. The acquisition of Kane Fire Protection expands RapidFire's service offerings with the addition of Kane's fire sprinkler services. This represents RapidFire's second acquisition in the St. Louis market, where they are also headquartered.

Kane is a full-service fire protection contractor based in the St. Louis Metro-East, serving both the St. Louis, Missouri and Southern Illinois Metropolitan areas. Kane started in 1999 as a division of Kane Mechanical, which was originally established in 1949 as Kane Plumbing. In 2005, Kane Fire Protection was established as its own entity specializing in fire suppression system design, installation, and testing.

Kane is an ideal addition to the RapidFire family. Following the close, all Kane's employees will remain with the company, ensuring continuity and a strong presence in the St. Louis market. This addition not only strengthens RapidFire's footprint in the region but also enhances their ability to offer integrated fire protection and security solutions in this market.

"Mike and Brian's interest in helping me grow my business and their plans for growing RapidFire really got me excited about the opportunity to be a part of it," said Pat Kane, Owner of Kane Fire Protection. "The biggest thing for me is the opportunity to grow and be part of something bigger and better than I could build on my own".

Kane is a NICET Level III certified full-service fire protection company. Kane's full-service installation covers consultations, inspections, engineering, testing, permits, approvals, and design drawings. In addition to fire sprinkler installation for new construction, Kane is an expert in retrofit and upgrades to existing systems, as well as ongoing inspection, test and maintenance.

"I'm incredibly excited to welcome the talented team from Kane to the RapidFire family," said Mike McLeod, CEO/Founder. "Pat Kane has built a fantastic company with a strong reputation for quality and customer satisfaction. We've long admired Kane Fire, and I'm confident that together, we can achieve even greater things. This acquisition allows us to expand our reach in the St. Louis metro area to better serve our combined customer base, by providing even more comprehensive fire protection solutions. I'm looking forward to working closely with Pat and the entire Kane team as we embark on this exciting new chapter."

Kane's top priority is safety. While delivering exceptional customer satisfaction remains a core value, the company is equally committed to installing every system with the highest level of quality. Its skilled workforce, from Sprinkler Fitters Local 268, is composed of professionals who have completed a rigorous, approved five-year apprenticeship program, ensuring expertise and precision in every project.

"We're thrilled to join forces with a great operator like Pat to expand our service offering in the St Louis market," said Adam Lucas of Concentric Equity Partners. "Our partnership with Kane represents a continuation of our core strategy to provide a full spectrum of security and fire protection services across each of our addressable markets".

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About Kane Fire Protection:

Kane Fire Protection is a full-service fire protection contractor based in the Metro-East, serving the St. Louis, Missouri and Southern Illinois Metropolitan area. We started in 1999 as a division of Kane Mechanical, which was originally established in 1949 as Kane Plumbing. In 2005, Kane Fire Protection was established as its own entity specializing in fire suppression system design, installation, and testing. Kane's full-service installation covers consultations, inspections, engineering, testing, permits, approvals, and design drawings.

Kane has a NICET Level III technician in house and is a member of NFPA, NFSA, and AFSA.

For more information about Kane Fire, visit <u>https://kanefireprotection.com/</u>

About RapidFire Safety & Security:

RapidFire Safety & Security offers the commercial sector comprehensive expertise in fire, life safety, and physical security services. Led by a team of proven industry operators including visionary founder, Mike McLeod, long-time colleague and co-founder, Colin Harrold, and in partnership with Concentric Equity Partners, our multi-regional "Buy & Build" strategy is driving the development of a world-class platform throughout the Midwest, Southwest, and Western United States.

We're on the lookout for entrepreneurs and owners in the fire, life safety, and security industries who want to extend their legacy and community impact with people-focused leadership that provides peace-of-mind to owners who have maxed out their growth trajectory.

RapidFire is not just about providing unparalleled safety and security services, but also building lasting relationships, putting people first, and fostering teamwork and personal growth. Let's safeguard your legacy together.

For more information on RapidFire, visit www.rapidfiress.com.

About Concentric Equity Partners:

Concentric Equity Partners is a private investment firm that partners with leading middle market companies by providing capital and strategic advisory to accelerate long-term value creation. Concentric's approach is simple: support entrepreneurs and operators by providing the resources required to achieve extraordinary results. The firm's investment team is made up of individuals with distinguished track records as operators and professional investors across a variety of growth-oriented middle market companies.

Concentric Equity Partners is the direct investing arm of Financial Investments Corporation, a private asset management firm and family office with over \$2 billion in investment commitments under management. Financial Investments Corporation was founded in 1994 by father and daughter Harrison and Jennifer Steans and has been partnering with private companies for more than 25 years.

For more information on Concentric, visit <u>www.ficcep.com</u>.